

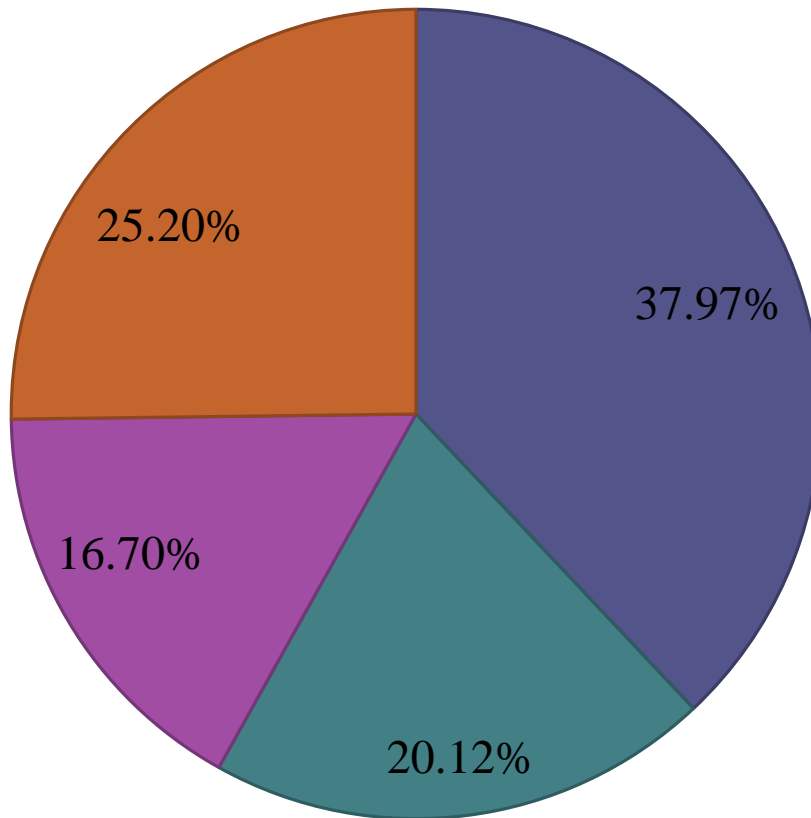


School District of the City of Pontiac

2nd Budget Amendment

FY 2015/16

June 6, 2016



■ Local - \$28.7M

■ State - \$15.2M

■ Federal - \$12.7M

■ Other Financing Sources - \$19M

Proposed FY16 Revenue: \$75,673,300

Significant Changes to Revenue:

Local:

- Avondale Cooperative
- Consumers Energy (Middle Schools Control)
- GEMSS & OU Donation

State:

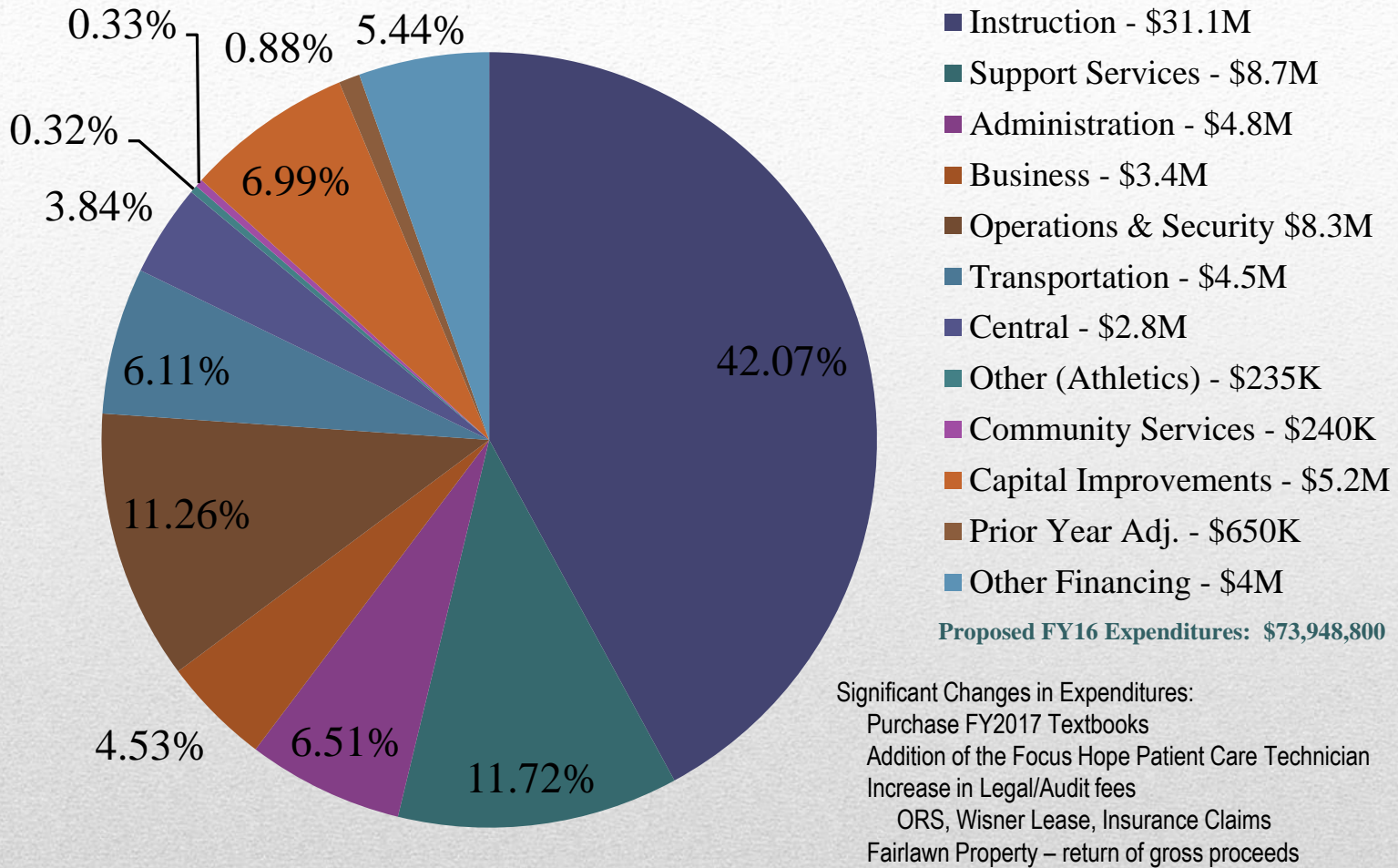
- UAAL (neutral also increase expd)
- Discretionary Payment

Federal: Grant Alignment

Other Financing Sources:

- Insurance Claims
- Sale of Hawthorn
- Indirect Revenue
- BSBS W/Comp Audit (prior year)

General Fund Revenue - Summary



General Fund Expenditures - Summary



School District of the City of Pontiac

FY2015-16 2nd Amendment

June 6, 2016

	FY2015 Actual	FY2016 Adopted	FY2016 1st Amendment	FY2016 2nd Amendment	Variance
REVENUE					
Local	28,176,337	27,512,100	28,500,700	28,735,100	\$ 234,400
State	13,643,407	15,562,700	14,651,100	15,226,700	\$ 575,600
Federal	14,357,294	16,117,600	14,419,000	12,640,400	\$ (1,778,600)
County & InterDistrict	5,313,737	7,575,400	-	-	\$ -
Other Financing Sources	10,174,074	26,365,000	19,250,200	19,071,100	\$ (179,100)
TOTAL REVENUE	71,664,849	93,132,800	76,821,000	75,673,300	\$ (1,147,700)
EXPENDITURES					
<u>Instructional Services</u>					
Basic Programs	15,331,398	15,255,778	14,601,800	15,236,700	\$ 634,900
Added Needs	14,817,255	14,848,222	14,991,900	15,784,800	\$ 792,900
Adult & Continuing Education	135,865	298,400	172,100	89,300	\$ (82,800)
<u>Support Services</u>					
Pupil Services	4,445,180	4,437,400	5,108,000	4,845,600	\$ (262,400)
Instructional Staff Support Services	3,306,503	4,982,600	4,602,300	3,818,200	\$ (784,100)
General Administration	1,571,341	1,470,000	1,586,200	2,045,800	\$ 459,600
School Administration	2,892,015	2,917,200	2,905,400	2,766,700	\$ (138,700)
Business Support	3,444,030	3,492,200	3,533,600	3,348,600	\$ (185,000)
Operations/Maintenance & Security	8,276,508	7,030,000	8,398,300	8,329,000	\$ (69,300)
Transportation	4,433,225	4,533,500	4,651,600	4,521,700	\$ (129,900)
Central Support	2,393,838	3,072,500	3,337,200	2,843,100	\$ (494,100)
Other	221,845	223,100	223,100	234,500	\$ 11,400
<u>Community Services</u>	246,019	662,500	637,400	240,400	\$ (397,000)
<u>Capital/Building Improvements</u>	4,238,602	3,568,000	4,582,100	5,169,400	\$ 587,300
<u>Prior Year Adjustments</u>	-	-	-	650,000	\$ 650,000
<u>Other Financing</u>	272,002	15,162,800	4,617,700	4,025,000	\$ (592,700)
TOTAL EXPENDITURES	66,025,626	81,954,200	73,948,700	73,948,800	\$ 100
Net Income / (Deficit) - Current Year	5,639,223	11,178,600	2,872,300	1,724,500	\$ (1,147,800)
Beginning Fund Balance	(39,077,647)	(35,935,747)	(33,438,424)	(33,438,424)	
Projected Ending Fund Balance	(33,438,424)	(24,757,147)	(30,566,124)	(31,713,924)	

Decreasing
Revenue by
\$1,147,700

Increasing
Expenditures
by \$100

Function

- Basic Instruction + \$714K
- Pupil Support + \$31K
- Instructional Staff + \$88K
- General Admn + \$452K
- School Admn - \$128K
- Business - \$185K
- Operations - \$58K
- Transportation - \$150K
- Central - \$330K
- Community Services + \$2K
- Building Improvements +\$450K
- Prior Period Adj. + \$650K
- Debt Service + \$175K
- Fund Modifications - \$775K

What Changed?

- UAAL (offset by Revenue)
- Reclassified Media Specialist from Basic to Instructional Staff
- Legal / Audit Fees
- OU/Focus Hope (PCT)
- FY17 Textbooks
- Purchase of new Telephone Equipment
- Fairlawn – Return Sale
- Long Term Debt Reclassification
- RRAF Insurance Premiums

**Fund 110: General
(increase of \$936K)**

Function

- Basic Instruction + \$214K
- Pupil Support - \$450K
- Instructional Staff - \$872K
- General Admn + \$7K
- School Admn - \$11K
- Business – no change
- Operations - \$12K
- Transportation + \$20K
- Central - \$164K
- Community Services - \$399K
- Building Improvements +\$137K
- Fund Modifications + \$7K

What Changed?

- UAAL offset by Revenue
- Amended to forecasted actual expenditures through June 30, 2016 as provided by the Grants Office.
- Frost Upgrades
 - Playground
 - Paving
 - Windows
 - Fire Alarm System

**Fund 120: Categorical Grants
[decrease of \$1.5M]**

Function

- Basic Instruction + \$416K
- Pupil Support + \$156K
- Instructional Staff - \$200K
- General Admn – no change
- School Admn + \$150K
- Business – no change
- Operations + \$150K
- Transportation – no change
- Central + \$2K
- Community Services + \$5K
- Fund Modifications - \$4K

What Changed ?

- UAAL offset by Revenue
- Amended to forecasted actual expenditures through June 30, 2016 as provided by the Grants Office.
- Reclassification from Instructional Staff to School Admn (Principal)
- Reclassify utilities from Fund 110 to Fund 130

**Fund 130: Special Education
(increase of \$675K)**

Function

- Other + \$11K

What Changed?

- Donations received (\$6,795) for the purchase of new uniforms
- Increased Gate Receipts

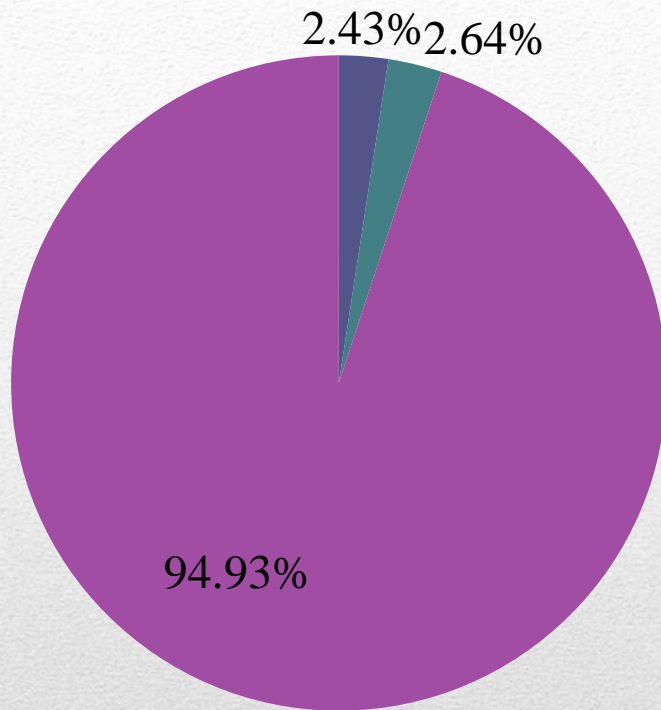
Fund 150: Athletics
[increase of \$11K]

- Revenue \$76,673,300
- Expenditures \$73,948,800
- Current Year Net Income \$ 1,724,500

2015/16 General Fund - Balanced



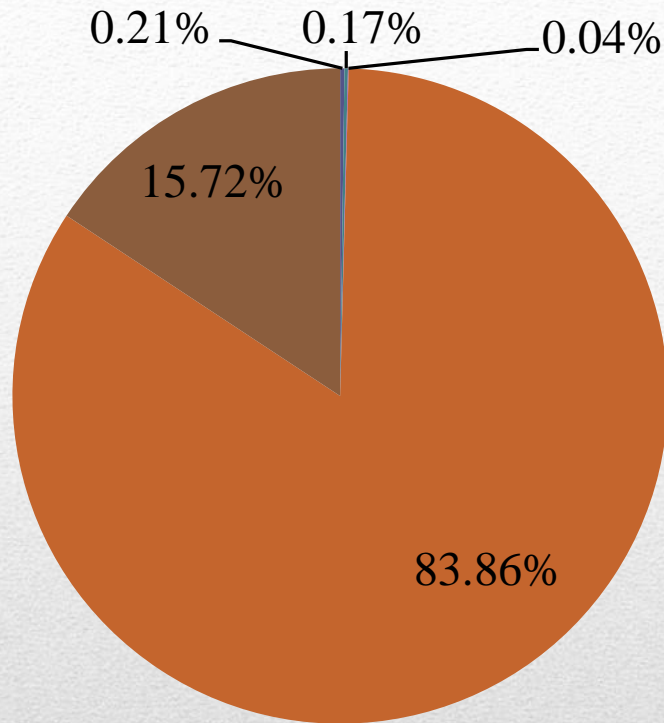
QUESTIONS OR COMMENTS?



- Local - \$80K
- State - \$87K
- Federal - \$3.1M

Proposed FY16 Revenue: \$3,292,000

Food Service Fund - Summary



- Operations \$8K
- Security \$6.5K
- Technology \$1.4K
- Food Program \$3.2M
- Captial Improvements - \$600K

Proposed FY16 Expenditures: \$3,815,900

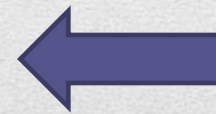
Food Service Expenditures - Summary

- Beginning Fund Balance \$ 1,221,636
- Revenue \$ 3,292,000

\$4,513,636
Available to Spend

- Expenditures \$ 3,815,900

- Current Year Net Income \$ 697,736



Meets requirement of cash reserves not exceeding a “3 month average” of operating expenditures

2015/16 Food Service Fund



QUESTIONS OR COMMENTS?

- Exterior Lighting Project: \$ 734,343.52
- Middle School Controls: \$ 265,656.48

Eligible Sinking Fund

Projects: \$1,000.000.00

After revenue is received in the Summer of 2016 (July-September), the General Fund will be reimbursed for these expenditures.

2015/16 Capital Projects Fund



QUESTIONS OR COMMENTS?
